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PERMLIGHT STRENGTHENS MANAGEMENT TEAM, FORMS DIVISION TO FOCUS ON SIGN LIGHTING PRODUCTS MARKET

TUSTIN, Calif. (May 12, 2008) Permlight, a leading provider of brilliant LED lighting for signs, has named several additions to its management team. Joining CEO Fernando Lynch is Michael Keddington as co-CEO; Mike Bremser, Ph.D., as chief technology officer; and Sam Inman, III as executive chairman of the board of directors.

“We have added an incredible amount of engineering, sales, marketing and executive business talent to the Permlight team to enable our next phase of growth,” said Lynch. “Permlight has been a leading provider of LED technology for 12 years, and we continue to make technological strides to advance the industry. Our new team members – each with vast industry experience and a proven track record of creating and enhancing profitable growth – will help us bring this technology to market in the most effective and positive way for our channel partners and, ultimately, our customers.”

Permlight also announced the creation of a new division, Permlight for Signs™, which will focus exclusively on sign lighting and reflect the company’s commitment to this fast-growing market. Industry analysts have forecasted a growing need for LEDs, projecting a market size for all types of LEDs of \$10.3 billion by 2012.⁽¹⁾

“Permlight for Signs is strategically aligning itself to meet the burgeoning demands for this market,” said Keddington. “To date, Permlight for Signs has produced 8.5 million LED modules. We plan to grow this number exponentially through an expanded sales and marketing effort based on strong relationships with our channel partners and industry-leading technology.”

Known for its speed to market with the latest advances in LED technology, Permlight for Signs has a deep patent portfolio covering critical technology issues, including thermal management for light engine modules. This technology allows the LED chip to be directly attached to an isolated metal-core printed circuit board to reduce heat generation and module size and, ultimately, total module cost. With LED technology rapidly replacing neon in most channel letter applications, sign manufacturers and distributors are turning to Permlight for Signs to help meet demand for energy-efficient, non-toxic signage lighting that shines brighter, lasts longer and is more affordable.

Permlight for Signs Taps Top Management and Engineering Talent to Join Executive Team

Keddington joins Permlight as co-CEO and will spearhead sales, marketing, finance and human resources. He brings more than 20 years experience in executive leadership positions with world-class technology companies, including Intel, Symantec, Oracle and Viking Interworks. He also brings a clear focus on the development of world-class channel partnerships and has been responsible for more than \$1.6 billion in revenue through third-party channels.

Bremser brings more than 13 years technical experience serving in various divisions of the compound semiconductor industry, including capital equipment, lasers and LEDs. Previously at EMCORE Corp., he was instrumental in the production of InP devices by multiple metalorganic chemical vapor disposition (MOCVD) reactors used in the manufacture of devices for end customers including Comcast, Time Warner and Cisco. Bremser also was a technical reviewer and program auditor for the U.S. Department of Energy Solid State Lighting Program. He holds a doctorate in materials science and engineering from North Carolina State University.

Inman, a 36-year veteran of the computer industry, has served in a variety of senior management positions including president of the IBM PC Company, COO of Ingram Micro, chairman and CEO of Centura Software, and co-CEO of Viking Components. Inman joined the Permlight board of directors in June 2007 and was elected executive chairman in April 2008. Inman also currently is serving as president and CEO of Comarco Inc. and sits on the boards of Comarco, ChannelNet and Sun Foods. He has been honored as a “Director of the Year” by The Forum for Corporate Directors, which recognizes directors who demonstrate the highest levels of transparency, independence, accountability and leadership on behalf of their shareholders.

About Permlight for Signs

For more than a decade, Permlight has been a leader in applying LED technology to create the brightest and most economical LED modules in the signage industry. Now, in launching Permlight for Signs™, the company has deepened its commitment to this important market. Along with bringing superior products to market with unmatched speed, the company is dedicated to partnering and collaborating with its customers to create brilliant signage solutions. Based in Tustin, Calif., Permlight for Signs’ mission is echoed by its proven track record of providing LED lighting systems that combine high brightness levels, low energy consumption, long lifetimes and low maintenance with competitive pricing. Additional information is online at www.permlight.com.

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